ARTICLE:

The Three Principles

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FAITH

Having faith about the future vs. fear of the unknown. Important to understand the historical world macro-economic perspective and the power of capitalism.

(abundance vs scarcity)

It is helpful to maintain focus on your goals.

"Begin with the end in mind."

*Stephen Covey

PATIENCE

Important to not ask "what's working now?" Ask, "what has always worked over time?"

"It always works, but it doesn't work all the time. Sometimes we need to wait."

*Nick Murray

"Have a strategy set forth in a plan and follow it."

*Keith Lichtcsien

DISCIPLINE

Must maintain self-discipline to not follow impulses. *

Enjoy the value which can be realized following a long term disciplined and systematic investment process, coupled with confident professional advice and leadership.

Maintain Equanimity.

* Resource Strategies, Inc. identifies at least 14 distinct biases that challenge one's investment self discipline.

If you have questions about this or other planning issues, please give us a call at 216-765-0121.

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